

Get more than **competitive interest rates** from **your** trade association bank.

bira bank Loan Rates **January 2019**

Flat Rate **APR equivalent**
(based on 12 months)

New Vehicles Loans

Cars, vans, trucks etc - for you, your family and staff.

Promotional rate

All loans	2.6%	4.9%
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Used Vehicle Loans

Promotional rate

All loans	2.9%	5.4%
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Equipment Loans

Plant, tools, machinery, computers, fixtures and fittings and other capital items.

Promotional rate

Loan terms of 36 months or under	3.30%	6.2%
Loan terms of over 36 months	3.70%	7.0%

Personal Loans

Loans £10,001 - £15,000	3.80%	7.2%
Loans up to £10,000	4.10%	7.7%

Working Capital Loans

Borrow up to £30,000 unsecured for up to 5 years and top-up on an annual basis, subject to separate criteria.

Loans £15,000 and over	3.75%	7.1%
Loans up to £14,999	4.10%	7.7%

Important notes:

• Repayments must be made by Bankers Order at a minimum repayment rate of £20.00 per month
• All vehicles and items financed must be invoiced to BIRA Bank Limited • For equipment loans minimum deposit is 20% of purchase price. • A separate criteria applies to Working Capital Loans, full details are available on request. • All rates are subject to alteration without notice but are fixed once the agreement is signed. • Rates are effective from 1st February 2018.

Old fashioned banking

- Borrow just what **you need**
- With repayment terms **to suit your budget** (12-60 months)
- **Fixed rates** so you know exactly what you have to repay **per month** and in **total**
- **No hidden fees for things which you expect as part of the service** – no admin or early repayment fees
- Small in house **UK based** team with **specialist experience and knowledge** of retail finance
- Quotes and application forms available **24/7, 7 days a week**
- **Member focussed** in everything we do

For further information contact the finance team today



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bira | bank

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BIRA BANK LIMITED is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services register No. 204478)